

**Grantee: National Housing Trust Community Development
Fund**
Grant: B-09-CN-DC-0016

January 1, 2010 thru March 31, 2010 Performance Report

Grant Number:

B-09-CN-DC-0016

Grantee Name:

National Housing Trust Community Development Fund

Grant Amount:

\$10,632,066.00

Grant Status:

Active

QPR Contact:

Keiva Dennis`

Disasters:**Declaration Number**

NSP

Plan Description:**Recovery Needs:****Obligation Date:****Award Date:**

02/11/2010

Contract End Date:

02/11/2013

Review by HUD:

Submitted - Await for Review

Overall**Total Projected Budget from All Sources****Total CDBG Program Funds Budgeted****Program Funds Drawdown****Obligated CDBG DR Funds****Expended CDBG DR Funds****Match Contributed****Program Income Received****Program Income Drawdown****This Report Period**

N/A

N/A

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

To Date

\$10,632,066.00

\$10,632,066.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Minimum Overall Benefit Percentage	99.00%	0.00%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$0.00	\$0.00
Limit on Admin/Planning	\$1,063,206.60	\$0.00
Limit on State Admin	\$0.00	\$0.00

Progress Toward Activity Type Targets

Activity Type	Target	Actual
Administration	\$1,063,206.60	\$1,063,207.00

Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$2,658,016.50	\$2,658,015.00

Overall Progress Narrative:

Since the announcement of the award by HUD in January 2010, the National Housing Trust Community Development Fund (NHTCDF) Consortium has been primarily involved in the administration and planning of the \$10.6 million NSP2 grant. This amount is less than half of what the Consortium applied for; this resulted in re-assessing the priorities for project delivery and overall neighborhood stabilization given the reduced funding. The NHTCDF Consortium seeks to provide 25% of housing to families and individuals at the 50% AMI level or below. Overall, a minimum of 100 units will be redeveloped for households at the 80% AMI level or below. The target geography is census tract 99.06 in the Marshall Heights neighborhood of Washington, DC.

>The development plans of the 2 multi-family anchor projects are underway. Acquisition is anticipated in the near future. Discussions have already been convened with the DC Department of Housing and Community Development (DHCD) to accomplish the acquisition for both multi-family projects.

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
1, Revolving Loan Fund	\$0.00	\$0.00	\$0.00
2, Acquisition & Rehabilitation	\$0.00	\$0.00	\$0.00
6, Administration	\$0.00	\$0.00	\$0.00
9999, Restricted Balance	\$0.00	\$0.00	\$0.00

Activities

Grantee Activity Number:	6
Activity Title:	NHTCDF-Admin

Activity Category:

Administration

Project Number:

6

Projected Start Date:

02/11/2010

National Objective:

N/A

Activity Status:

Under Way

Project Title:

Administration

Projected End Date:

02/11/2013

Responsible Organization:

National Housing Trust Community Development Fund

Overall**Jan 1 thru Mar 31, 2010****To Date**

Total Projected Budget from All Sources	N/A	\$1,063,207.00
Total CDBG Program Funds Budgeted	N/A	\$1,063,207.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
National Housing Trust Community Development Fund	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

NHTCDF is the lead member of the consortium and will administer the grant for the acquisition and rehabilitation of projects in census tract 99.06.

Location Description:

The administration of the NSP2 grant will be conducted by NHTCDF headquartered in Washington, DC. The projects to be acquired and redeveloped will be in census tract 99.06 in Washington, DC.

Activity Progress Narrative:

The NHTCDF Consortium was primarily involved in the administration and planning of the grant. The Consortium needed to re-assess project priorities given the reduced funding from HUD.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources
